

**AOTI Inc**  
**TAX STRATEGY**

This tax strategy document sets out our approach to managing the tax affairs of AOTI Inc and its subsidiaries (the “Group”). This strategy is compliant with the requirements of territories in which the Group operates.

**Our Approach to Tax**

We are committed to be a responsible and compliant taxpayer. Our approach is to ensure that we pay the right amount of tax at the right time, in compliance with our relevant tax obligations. We endeavour to adhere to the tax laws, respecting both the letter and the spirit of the law. We understand how and where value is created in the Group to ensure that our tax contribution aligns with accepted principles and standards.

**Our approach to risk management and governance**

The Group has implemented a system of internal controls designed to identify and respond effectively to significant risks in achieving its business objectives. The Board has overall responsibility for tax risk as part of this Risk Management framework and has approved this tax strategy.

The Group’s Chief Financial Officer (“**CFO**”) has responsibility for our tax obligations and reviews tax matters annually with the Audit Committee. Our external tax advisers are used to provide compliance services and insight where tax legislation is not clear, or when we enter into material and complex transactions.

**Our attitude to tax planning and risk appetite**

We adopt a low-risk approach to tax. Our tax obligations and contributions are aligned with the economic activity of our operations. We do not engage in artificial tax arrangements that are without business or commercial substance.

**Our approach to working with local tax authorities**

As a US headquartered group whose share are traded on the AIM Market of the London Stock Exchange, we continue to develop and maintain a collaborative, open and transparent working relationship with the Group’s relevant taxation authorities, be they the Internal Revenue Service (“**IRS**”) in the USA, HM Revenue & Customs (“**HMRC**”) in the UK or wherever the Group’s operations are subject to taxation and we seek to resolve any tax matters through proactive and transparent discussion.

**Last reviewed and approved by the Board on 11 June 2024**