

SECTION 172 COMPANIES ACT STATEMENT

The Board believes that Corporate Governance should be more than a set of guidelines but should be assimilated into the culture of the business and should underpin the daily operations of the Company. Good corporate governance will ensure the long-term success of the company, and notwithstanding the company is incorporated under the laws of Florida, US, the Company's Directors recognise the importance of adherence to, where possible, S.172 of the UK Companies Act 2006 on the stakeholders of the Company and the duty to promote the success of the company for the benefit of its members as a whole.

The Board has noted that the arrangements for engagement with stakeholders in the table below are appropriate for the Company's status as a newly listed business.

As the Company has recently listed, there are currently limited examples of how Directors have engaged with several of the key stakeholders. The Directors will include more detailed disclosures regarding methods of engagement, along with outcomes and impact of engagement in its 2025 Annual Report and Accounts.

Stakeholder	Why does the Board need to engage with the stakeholder?	How does the Board plan to engage with the stakeholder?
Investors	<p>The Board believes it is important to maintain open communication with shareholders to continue to access capital to ensure the long-term success of the business.</p> <p>Shareholders expect transparent and comprehensive insight into the financial performance of the Company, as well as other Key performance indicators.</p> <p>Through its engagement activities the Board seeks to:</p> <ul style="list-style-type: none"> • broaden the investor base to encourage long-term support and increased liquidity in the market for the Company's shares. • obtain investor buy-in into the Group's strategic objectives and how they are executed. 	<ul style="list-style-type: none"> • The AGM and Annual Report and Accounts. • Engaging with Shareholders at conferences and other industry events. • Physical and virtual meetings with investors. • Other videos and interviews.
Patients	<p>AOTI develops products designed to enhance the outcomes and quality of life of patients and to promote health equity.</p>	<ul style="list-style-type: none"> • Work closely with industry bodies to keep informed of trends affecting patients. • Develop innovative products to improve outcomes and communicate this with patients.
Clinicians	<p>AOTI works with clinicians to ensure that products meet regulatory standards and are effective.</p>	<ul style="list-style-type: none"> • Discussions with clinicians and advisory bodies for product approvals

		<ul style="list-style-type: none"> • Communicate efficacy of products to clinicians and show the background of the technology
Government and Regulations	<p>AOTI is subject to regulations in the jurisdictions in which it operates, including regulation of medical and healthcare products, data protection, tax, and employment.</p>	<ul style="list-style-type: none"> • Compliance & risk reviews at Board meetings, and keeping the Board informed of key regulatory requirements. • Commitment to transparency with regulators. • Working closely with regulators on certification / product approvals. • The Board will receive regular updates from the Company Secretary regarding any legal and regulatory changes from a corporate perspective, and will act to comply with any new requirements.
Suppliers	<p>The performance of the Group's suppliers is crucial to the continued success of the business.</p> <p>It is vital that the Group engages with suppliers to ensure the continuity and stability of supply in the longer term.</p>	<ul style="list-style-type: none"> • The Board will review data and metrics on payment practices with suppliers. • Management to hold discussions with suppliers regarding long term production strategy and production challenges to foster productive working conditions. • Meetings with between AOTI teams and suppliers to discuss short term production challenges and opportunities.
Employees	<p>The contribution of AOTI's dedicated staff and management team is critical to the Company's success. Attracting new employees, and retaining existing staff is key for the Company to grow and maintain its business.</p> <p>The Board's duty to ensure a safe working environment for the Company's employees is a top priority</p>	<ul style="list-style-type: none"> • Informal Company communications delivered throughout the year by the Board and management. • Annual performance review to encourage development of employees skills. • Whistleblowing procedures implemented and communicated to all employees.
Communities & Environment	<p>AOTI is committed to contributing positively to the communities in which we operate, which includes taking actions to ensure that long-term growth is sustainable.</p>	<ul style="list-style-type: none"> • Updates via social media such as X and LinkedIn • Introduction of CSR initiatives and ESG policies • The Board will receive periodic updates regarding ESG activities.

As the Company implements these processes, the Board will have oversight of the Group's engagement with all stakeholders, which will enable them to consider their duties in reference to s172(1) when they are making decisions. The Board considers that their methods of engagement for each stakeholder group will be proportionate and effective. As the Board moves forward, they will review their methods of engagement with stakeholders, and consider if any changes are required.

Approved by the Board on 11 June 2024